

THOMAS COOK (INDIA) LIMITED

 Regd Office: Thomas Cook Building
 Dr. D.N. Road, Mumbai 400001

**UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED 31ST MARCH, 2009**

(Rupees in Lakhs)

	Standalone			Consolidated		
	1 Quarter ended 31st Mar 2009 (Unaudited)	2 Quarter ended 31st Mar 2008 (Unaudited)	3 Year ended 31st Dec 2008 (Audited)	4 Quarter ended 31st Mar 2009 (Unaudited)	5 Quarter ended 31st Mar 2008 (Unaudited)	6 Year ended 31st Dec 2008 (Audited)
1 Income from Operations	4,935.8	5,626.8	25,066.5	6,369.7	7,576.8	31,000.0
2 Total Expenditure						
(a) Employees cost	2,213.9	1,896.0	8,357.0	2,800.8	2,617.0	11,698.2
(b) Advertisement cost	401.7	517.0	1,115.2	447.2	566.0	1,362.2
(c) Depreciation	233.3	212.0	888.1	280.7	276.0	1,107.7
(d) Other expenditure	1,602.9	1,633.9	6,704.0	1,998.5	2,100.7	8,585.8
(e) Total (a + b + c + d)	4,451.8	4,258.9	17,064.3	5,527.2	5,559.7	22,753.9
3 Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	484.0	1,367.9	8,002.2	842.5	2,017.1	8,246.1
4 Other Income	188.2	116.1	813.5	260.9	226.4	1,590.3
5 Profit before Interest and Exceptional Items (3 + 4)	672.2	1,484.0	8,815.7	1,103.4	2,243.5	9,836.4
6 Interest and Finance expenses (net of Interest Income)	799.4	983.0	3,451.0	818.6	1,003.5	3,524.7
7 Profit before Tax and Exceptional Items (5 - 6)	(127.2)	501.0	5,364.7	284.8	1,240.0	6,311.7
8 Tax expense	15.1	229.5	2,026.1	102.6	451.5	2,260.2
9 Net Profit after Tax and before Exceptional Items (7 - 8)	(142.3)	271.5	3,338.6	182.2	788.5	4,051.5
10 Exceptional Items	-	-	319.0	-	-	319.0
11 Net Profit for the period (9 - 10)	(142.3)	271.5	3,019.6	182.2	788.5	3,732.5
12 Paid-up equity share capital (Face Value of Re. 1 per Share)	2,114.5	1,607.8	1,607.9	2,114.5	1,607.8	1,607.9
13 Reserves excluding Revaluation Reserve	-	-	7,570.5	-	-	10,232.0
14 Basic EPS before Exceptional Items (Rs.)	(0.08)	0.13	1.96	0.09	0.45	2.40
Basic EPS after Exceptional Items (Rs.)	(0.08)	0.13	1.76	0.09	0.45	2.20
Diluted EPS before Exceptional Items (Rs.)	(0.07)	0.12	1.90	0.08	0.43	2.32
Diluted EPS after Exceptional Items (Rs.)	(0.07)	0.12	1.71	0.08	0.43	2.13
15 Public Shareholding						
- Number of Shares	47,975,120	73,282,320	40,369,905	47,975,120	73,282,320	40,369,905
- Percentage of Shareholding	22.7%	45.6%	25.1%	22.7%	45.6%	25.1%
16 Promoter and promoter group Shareholding						
(a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- % to the total shareholding of promoter and promoter group	-	-	-	-	-	-
- % to the total share capital of the Company	-	-	-	-	-	-
(b) Non-encumbered						
- Number of Shares	163,471,449	-	120,425,965	163,471,449	-	120,425,965
- % to the total shareholding of promoter and promoter group	100.0%	-	100.0%	100.0%	-	100.0%
- % to the total share capital of the Company	77.3%	-	74.9%	77.3%	-	74.9%

Notes:

- The standalone results for the quarter ended 31st March 2009 have been subjected to limited review by the statutory auditors in compliance with Clause 41 of the listing agreement with the Stock Exchanges.
- The above results were reviewed by the Audit Committee at its meeting held on 28th April 2009 and approved at the meeting of the Board of Directors held on that date.
- The relevant Accounting Standards have been complied with.
- During the quarter ended 31st March 2009, the Company has allotted 50,650,699 fully paid up equity shares of Re 1/- each towards Right Issue for cash at a price of Rs.35.50 (including a share premium of Rs.34.50) per equity share in ratio of 35 fully paid up equity shares for every 100 fully paid up equity shares held by the existing shareholders on the record date 27th December 2008, consequently the issued and paid up equity share capital has increased to 211,446,569 shares.
- The Right Issue Proceeds Utilisation is as below:-

Particulars	Rs.Lakhs	Rs.Lakhs
Inflow: Rights issue proceeds		17,981.0
Outflow: Preference Share Capital redemption (including redemption premium, dividend and dividend distribution tax)	(11,676.1)	
FCNR Loan repayment	(4,237.6)	
Repayment of commercial paper /short term borrowings	(1,837.3)	
Expenses pertaining to Rights Issue	(230.0)	(17,981.0)

- Proportionate Preference share dividend amount of Rs.9.7 Lakhs for the quarter ended 31st March 2009 (Previous period - Rs.66 Lakhs) including Corporate Dividend Tax on Preference shares of Rs. 10,500 Lakhs has been considered in determining the EPS for the quarter ended 31st March 2009.
- During the quarter ended 31st March 2009, the Company has redeemed preference shares of Rs 10,500 Lakhs. The premium on redemption of Rs1,052.8 Lakhs has been adjusted against share premium account arising out of Right issue of equity shares.
- Subsequent to the Annual General Meeting of the Company held on 27th June 2008, the Company has appointed an Executive Director for a period of two years with effect from 25th November 2008 and the Company has paid remuneration of Rs. 24.7 Lakhs and Rs. 65.0 Lakhs for the year ended 31st December 2008 and for the quarter ended 31st March 2009 respectively. The appointment and remuneration of the said Executive Director is subject to the approval of the members in the general meeting and the Central Government of India for which an application has been made.
- Previous period figures have been regrouped where necessary.
- As on 1st January 2009, no investor complaints was pending. During the quarter ended 31st March 2009, 8 investor complaints were received, which were duly resolved.

For Thomas Cook (India) Limited

 Place : Mumbai
 Date : 28th April 2009.

Madhavan Menon
 Managing Director

THOMAS COOK (INDIA) LIMITED

Regd Office: Thomas Cook Building
Dr. D.N. Road, Mumbai 400001



**BUSINESSWISE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST MARCH, 2009**

(Rupees in Lakhs)

	Standalone			Consolidated		
	1	2	3	4	5	6
	Quarter ended 31st Mar 2009 (Unaudited)	Quarter ended 31st Mar 2008 (Unaudited)	Year ended 31st Dec 2008 (Audited)	Quarter ended 31st Mar 2009 (Unaudited)	Quarter ended 31st Mar 2008 (Unaudited)	Year ended 31st Dec 2008 (Audited)
1. Segment Revenue						
(a) Financial Services	1,316.1	1,380.0	3,268.6	1,603.8	1,502.0	4,147.4
(b) Travel and Related Services	3,619.7	4,246.8	21,797.9	4,765.9	6,074.8	26,852.6
Net Revenue from Operations	4,935.8	5,626.8	25,066.5	6,369.7	7,576.8	31,000.0
2. Segment Results						
Profit before Taxation and Interest						
(a) Financial Services	830.6	849.0	2,101.6	1,012.5	925.0	2,581.3
(b) Travel and Related Services	787.7	1,472.0	10,283.4	1,187.1	2,143.0	11,537.9
Total	1,618.3	2,321.0	12,385.0	2,199.6	3,068.0	14,119.2
Less: Interest and Finance expenses (net of Interest Income)	799.4	983.0	3,451.0	818.6	1,003.5	3,524.7
: Common Expenditure	946.1	837.0	3,569.3	1,096.2	824.5	4,282.8
Profit before Taxation	(127.2)	501.0	5,364.7	284.8	1,240.0	6,311.7
3. Capital Employed						
(a) Financial Services	8,822.1	9,134.0	8,475.0	9,992.1	9,587.0	9,482.5
(b) Travel and Related Services	12,515.9	13,443.0	15,645.8	19,607.1	20,146.0	21,834.8
Sub Total	21,338.0	22,577.0	24,120.8	29,599.2	29,733.0	31,317.3
Add: Common Capital Employed	4,463.7	(4,533.0)	(4,383.1)	(811.6)	(9,224.0)	(8,918.2)
Total	25,801.7	18,044.0	19,737.7	28,787.6	20,509.0	22,399.1

Note:

Previous period figures have been regrouped where necessary.

For Thomas Cook (India) Limited

Place : Mumbai
Date : 28th April 2009

Madhavan Menon
Managing Director

THOMAS COOK (INDIA) LIMITED
Regd Office: Thomas Cook Building
 Dr. D.N. Road, Mumbai 400001



REGIONWISE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST MARCH, 2009

(Rupees in Lakhs)

	Standalone			Consolidated		
	1	2	3	4	5	6
	Quarter ended 31st Mar 2009 (Unaudited)	Quarter ended 31st Mar 2008 (Unaudited)	Year ended 31st Dec 2008 (Audited)	Quarter ended 31st Mar 2009 (Unaudited)	Quarter ended 31st Mar 2008 (Unaudited)	Year ended 31st Dec 2008 (Audited)
1. Segment Revenue						
(a) India	4,632.3	5,420.8	23,824.7	4,807.3	7,084.8	25,740.0
(b) Rest of the World	303.5	206.0	1,241.8	1,562.4	492.0	5,260.0
Net Revenue from Operations	4,935.8	5,626.8	25,066.5	6,369.7	7,576.8	31,000.0
2. Segment Results						
Profit before Taxation and Interest						
(a) India	656.3	1,522.0	8,549.6	442.4	2,104.5	8,021.6
(b) Rest of the World	15.9	(38.0)	266.1	661.0	139.0	1,814.8
Total	672.2	1,484.0	8,815.7	1,103.4	2,243.5	9,836.4
Less: Interest and Finance expenses (net of Interest Income)	799.4	983.0	3,451.0	818.6	1,003.5	3,524.7
Profit before Taxation	(127.2)	501.0	5,364.7	284.8	1,240.0	6,311.7
3. Capital Employed						
(a) India	20,951.9	23,198.0	23,484.8	25,007.1	29,282.0	26,988.6
(b) Rest of the World	386.1	(621.0)	636.0	4,592.1	451.0	4,328.7
Sub Total	21,338.0	22,577.0	24,120.8	29,599.2	29,733.0	31,317.3
Add: Common Capital Employed	4,463.7	(4,533.0)	(4,383.1)	(811.6)	(9,224.0)	(8,918.2)
Total	25,801.7	18,044.0	19,737.7	28,787.6	20,509.0	22,399.1

Note:

Previous period figures have been regrouped where necessary.

For Thomas Cook (India) Limited

Place : Mumbai
 Date : 28th April 2009

Madhavan Menon
Managing Director